

STATEMENT OF ASSETS AND LIABILITIES

(Supplement to Residential Loan Application)

Name _____

The following information is provided to complete and become a part of the application for a mortgage in the amount of \$

with interest at _____ %, for a term of _____ months and to be secured by property known as:

Subject Property Address (street, city, state, & zip code) _____

Legal Description of Subject Property (attach description if necessary) _____

ASSETS AND LIABILITIES

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise separate Statements and Schedules are required. If the Co-Borrower section was completed about a spouse, this Statement and supporting schedules must be completed about that spouse also.

Completed Jointly Not Jointly

ASSETS	Cash or Market Value	LIABILITIES	
Description		Name and address of Company	Monthly Payt. & Mos. Left to Pay
Cash deposit toward purchase held by:	\$ _____		\$ _____
List checking and savings accounts below			
Name and address of Bank, S&L, or Credit Union			
Acct. no.	\$ _____		
Name and address of Bank, S&L, or Credit Union			
Acct. no.	\$ _____		
Name and address of Bank, S&L, or Credit Union			
Acct. no.	\$ _____		
Name and address of Bank, S&L, or Credit Union			
Acct. no.	\$ _____		
Stocks & Bonds (Company name/number & description)	\$ _____		
Life insurance net cash value	\$ _____		
Face amount: \$			
Subtotal Liquid Assets	\$ _____		
Real estate owned (enter market value from schedule of real estate owned)	\$ _____		
Vested interest in retirement fund	\$ _____		
Net worth of business(es) owned (attach financial statement)	\$ _____		
Automobiles owned (make and year)	\$ _____		
Other Assets (itemize)	\$ _____		
		Alimony/Child Support/Separate Maintenance Payments Owed to:	\$ _____
		Job Related Expense (child care, union dues, etc.)	\$ _____
		Total Monthly Payments	\$ _____
Total Assets a.	\$ _____	Net Worth (a minus b)	\$ _____
		Total Liabilities b.	\$ _____

ASSETS AND LIABILITIES (cont.)

Schedule of Real Estate Owned (If additional properties are owned, use continuation sheet.)

Property Address (enter S if sold, PS if pending sale or R if rental being held for income)	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes & Misc.	Net Rental Income
		\$	\$	\$	\$	\$	\$
	Totals	\$	\$	\$	\$	\$	\$

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):

Alternate Name	Creditor Name	Account Number

ACKNOWLEDGMENT AND AGREEMENT

The undersigned specifically acknowledge(s) and agree(s) that: (1) the loan requested by this application will be secured by a first mortgage or deed of trust on the property described herein; (2) the property will not be used for any illegal or prohibited purpose or use; (3) all statements made in this application are made for the purpose of obtaining the loan indicated herein; (4) occupation of the property will be as indicated above; (5) verification or reverification of any information contained in the application may be made at any time by the Lender, its agents, successors and assigns, either directly or through a credit reporting agency, from any source named in this application, and the original copy of this application will be retained by the Lender, even if the loan is not approved; (6) the Lender, its agents, successors and assigns will rely on the information contained in the application and I/we have a continuing obligation to amend and/or supplement the information provided in this application if any of the material facts which I/we have represented herein should change prior to closing; (7) in the event my/our payments on the loan indicated in this application become delinquent, the Lender, its agents, successors and assigns, may, in addition to all their other rights and remedies, report my/our name(s) and account information to a credit reporting agency; (8) ownership of the loan may be transferred to successor or assign of the Lender without notice to me and/or the administration of the loan account may be transferred to an agent, successor or assign of the Lender with prior notice to me; (9) the Lender, its agents, successors and assigns make no representations or warranties, express or implied, to the Borrower(s) regarding the property, the condition of the property, or the value of the property.

Certification: I/We certify that the information provided in this application is true and correct as of the date set forth opposite my/our signature(s) on this application and acknowledge my/our understanding that any intentional or negligent misrepresentation(s) of the information contained in this application may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq. and liability for monetary damages to the Lender, its agents, successors and assigns, insurers and any other person who may suffer any loss due to reliance upon any misrepresentation which I/we have made on this application.

Borrower's Signature	Date	Co-Borrower's Signature	Date
X		X	

TO BE COMPLETED BY INTERVIEWER

This application was taken by: <input type="checkbox"/> face-to-face interview <input type="checkbox"/> by mail <input type="checkbox"/> by telephone	Interviewer's Name (print or type)	Name and Address of Interviewer's Employer	
	Interviewer's Signature		Date
	Interviewer's Phone Number (incl. area code)		